AMVETS NSF

Budget Proposal

Fiscal Year 2026-27

Final

	2023-24	2024-25	2025-26	2026-27		
	Budget	**Budget**	**Budget**	**Budget**	**Budget Variance Inc/(Dec)**	**% (Inc)/Dec**
Contributions						
Direct Mailings - (Schedule F)	500,000	1,170,000	700,000	700,000	0	0%
Thrift Stores - (Schedule B)	4,544,399	5,079,000	5,551,000	4,795,000	(756,000)	-14%
Programs - (Schedule E)	100,000	65,000	1,050,000	1,050,000	0	0%
Contributions - Wills/Estates	300,000	300,000	240,000	25,000	(215,000)	-90%
Contributions Special Gifts	225,000	300,000	300,000	100,000	(200,000)	-67%
Contributions - General	500,000	200,000	100,000	100,000	0	0%
Sub. Total	6,169,399	7,114,000	8,041,000	6,770,000	(1,271,000)	-16%
					-	
Other Contributions					-	
Interest Income	375,000	425,000	567,000	650,000	83,000	15%
Contribution - Email Campaigns	50,000	50,000			0	
Miscellaneous Income	20,000	20,000	30,000	30,000	0	0%
Sub. Total	445,000	495,000	597,000	680,000	83,000	14%
Total Contributions	**6,614,399**	**7,609,000**	**8,638,000**	**7,450,000**	(1,188,000)	**-14%**
Expenditures						
Administrative Department (Schedule A)	2,654,700	3,253,000	3,256,000	3,685,000	(429,000)	-13%
Development Department (Schedule A-1)	115,800	106,000	303,000	11,000	292,000	96%
Accounting Department (Schedule A-2)	74,500	138,000	163,000	172,000	(9,000)	-6%
HR Department (Schedule A-3)	17,060	21,600	18,000	18,000	0	0%
Thrift Store Department (Schedule B)	911,365	836,000	635,000	918,000	(283,000)	-45%
Service Department (Schedule C)	379,549	573,000	337,000	316,000	21,000	6%
Scholarships & Grants (Schedule D)	805,000	920,000	1,185,000	970,000	215,000	18%
Programs (Schedule E)	150,000	50,000	900,000	1,010,000	(110,000)	-12%
Direct Mailing (Schedule F)	250,000	408,000	200,000	350,000	(150,000)	-75%
Total Expenditures	**5,357,974**	**6,305,600**	**6,997,000**	**7,450,000**	(453,000)	**-6%**
					-	
Operating Surplus/(Deficit)	**1,256,425**	**1,303,400**	**1,641,000**	**-**	(1,641,000)	**-100%**
Utilization of Surplus						
Working Capital Injection		663,400	591,000			
Transfer to Store Upkeep Reserve	206,425	140,000	350,000			
GMU Funding	350,000		350,000			
New Thrift Store # 2 (TBD)	350,000	150,000	350,000			
New Thrift Store # 3 (TBD)	350,000	350,000				
Application of Surplus	**1,256,425**	**1,303,400**	**1,641,000**	**-**		
	-	-	-	-		

Growth Management Unit - (SCH G)	**USD**
Funding Sources	
Sale Proceeds LI store	3,700,000
PCL drawdown/Surplus from Operations	1,241,000
	4,941,000
Expenditures	
Build-Out Costs	3,925,000
Running Costs (for first 5 stores)	256,000
GMU Personnel Costs	760,000
	4,941,000

AMVETS NSF

Schedule of Expenditures

Fiscal Year 2026-27

SCH A: ADMIN DEPT

	2023-2024	2024-2025	2025-2026	2026-27		
	Budget	Budget	Budget	Budget	Budget Variance (Inc)/Dec	% (Inc)/Dec
Salaries - Administrative	193,000	216,000	114,000	214,000	(100,000)	-88%
Salaries & Wages - Accounting	225,000	273,000	303,000	332,000	(29,000)	-10%
Salaries & Wages - HR	272,000	216,000	258,000	203,000	55,000	21%
Salaries & Wages - Development	80,000	-	-	60,000	(60,000)	0%
Performance Bonus	100,000	100,000	300,000	100,000	200,000	67%
Group Hospitalisation	117,000	121,000	98,000	347,000	(249,000)	-254%
Pension	29,000	49,000	69,000	55,000	14,000	20%
Payroll Taxes	50,000	63,000	62,000	57,000	5,000	8%
Sub.Total	1,066,000	1,038,000	1,204,000	1,368,000	(164,000)	-14%
Bank Charges	75,000	61,000	72,000	107,000	(35,000)	-49%
Building RM	25,000	33,000	20,000	22,000	(2,000)	-10%
Invesment Fee	55,000	111,000	126,000	142,000	(16,000)	-13%
Dues & Subscription	50,000	272,000	102,000	117,000	(15,000)	-15%
Equip Rentals & Maint.	50,000	42,000	51,000	42,000	9,000	18%
Flowers	2,000	-	-	-	0	0%
Insurance - General	315,000	371,000	440,000	593,000	(153,000)	-35%
Insurance - Supl Ins	17,000	20,000	23,000	53,000	(30,000)	-130%
Interest Expense	156,000	202,000	183,000	186,000	(3,000)	-2%
Kitchen Supplies	1,500	-	-	-	0	0%
Board Meetings	25,000	-	25,000	25,000	0	0%
Convention	50,000	60,000	55,000	58,000	(3,000)	-5%
Conferences	5,000	28,000	-	-	0	0%
Miscellaneous	15,000	-	4,000	-	4,000	100%
Office Supplies	40,000	35,000	50,000	51,000	(1,000)	-2%
Payroll Admin Expense	15,000	3,000	16,000	17,000	(1,000)	-6%
Postage	25,000	20,000	66,000	29,000	37,000	56%
Printing	6,000	15,000	-	-	0	0%
Professional Services - Legal	70,000	63,000	54,000	43,000	11,000	20%
Professional Services - Auditing	50,000	80,000	86,000	70,000	16,000	19%
Professional Services - Other	100,000	183,000	202,000	334,000	(132,000)	-65%
Security	1,200	-	-	-	0	0%
Software & Computer	150,000	212,000	-	-	0	0%
State Registration Fees	25,000	10,000	13,000	16,000	(3,000)	-23%
Property Taxes	35,000	89,000	115,000	132,000	(17,000)	-15%
Telephone	30,000	22,000	19,000	18,000	1,000	5%
Travel - Staff	55,000	86,000	99,000	50,000	49,000	49%
Utilities	70,000	96,000	131,000	141,000	(10,000)	-8%
Auto Expense	75,000	101,000	100,000	71,000	29,000	29%
Sub.Total	1,588,700	2,215,000	2,052,000	2,317,000	(265,000)	-13%
Total	**2,654,700**	**3,253,000**	**3,256,000**	**3,685,000**	**(429,000)**	**-13%**

AMVETS NSF
Schedule of Expenditures
Fiscal Year 2026-27

SCH A-1: DEVELOPMENT DEPT

	2023-24	2024-2025	2025-2026	2026-27		
DEVELOPMENT DEPARTMENT EXPENDITURES	**Budget**	**Budget**	**Budget**	**Budget**	**Budget Variance (Inc)/Dec**	**% (Inc)/Dec**
Data Processing			-	-	0	0%
Salaries - Development	80,000		180,000		180,000	100%
Professional Services Others		90,000	80,000		80,000	100%
Group Hospitalisation	11,200		7,000		7,000	100%
Pension	4,000		7,000		7,000	100%
Payroll Taxes	5,600		14,000		14,000	100%
Conferences	2,000	5,000	5,000	3,000	2,000	40%
Miscellaneous	5,000	5,000	5,000	2,000	3,000	60%
Seminars	2,000		-		0	0%
Travel - Staff	6,000	6,000	5,000	6,000	(1,000)	-20%
Total	115,800	106,000	303,000	11,000	292,000	96%

AMVETS NSF

Schedule of Expenditures

Fiscal Year 2026-27

SCH A-2: ACCOUNTING DEPT

	2023-24	2024-2025	2025-2025	2026-27		
	Budget	**Budget**	**Budget**	**Budget**	**Budget Variance (Inc)/Dec**	**% (Inc)/Dec**
Professional Services - Accounting	72,000	120,000	141,000	146,000	(5,000)	-4%
Conferences - Others		8,000	8,000	8,000	0	0%
Miscellaneous	500	5,000	6,000	10,000	(4,000)	-67%
Travel - Staff	2,000	5,000	8,000	8,000	0	0%
TOTAL	74,500	138,000	163,000	172,000	(9,000)	-6%

SCH A-3: HR

AMVETS NSF
Schedule of Expenditures
Fiscal Year 2026-27

	2023-2024	2024-2025	2025-2026	2026-2027		
	Budget	**Budget**	**Budget**	**Budget**	**Budget Variance (Inc)/Dec**	**% (Inc)/Dec**
Background Checks	13,200	12,000	10,000	10,000	0	0%
Dues & Subscription	660	600	1,000	1,000	0	0%
Miscellaneous - Other	1,100	1,000	-	-	0	0%
Office Supplies	550	500	-	-	0	0%
Postage	550	500	-	-	0	0%
Seminars	500	5,000	5,000	5,000	0	0%
Travel - Staff	500	2,000	2,000	2,000	0	0%
Total	17,060	21,600	18,000	18,000	0	0%

AMVETS NSF
Schedule of Expenditures
Fiscal Year 2026-27

SCH B: THRIFT STORES

	2023-24	2024-2025	2025-2026	2026-2027		
	Budget	Budget	Budget	Budget	Budget Variance (Inc)/Dec	% (Inc)/Dec
Owned Stores						
Contributions - Legacy Stores						
Thrift Store - Depew, NY	332,304	297,568	171,000	2,000	(169,000)	-99%
Thrift Store - Elmwood, NY	259,323	246,518	392,000	175,000	(217,000)	-55%
Thrift Store - Seneca Square, NY	211,871	276,375	323,000	335,000	12,000	4%
Thrift Store - Rochester, NY	155,558	181,961	273,000	199,000	(74,000)	-27%
Thrift Store - Long Island, NY Closed)	100,000	164,007	(35,000)	-	35,000	-100%
Thrift Store - New Castle, PA				173,000	173,000	0%
Thrift Store - Memphis, TN	295,112	257,724	47,000	2,000	(45,000)	-96%
Thrift Store - Alcoa TN	397,299	335,381	414,000	422,000	8,000	2%
Thrift Store - Windsor Square, TN	231,963	334,444	407,000	253,000	(154,000)	-38%
Thrift Store - Erie, PA	25,000	253,308	535,000	467,000	(68,000)	-13%
Thrift Store - Bristol, VA	100,000	100,497	179,000	386,000	207,000	116%
Sub.Total	**2,108,430**	**2,447,783**	**2,706,000**	**2,414,000**	**(292,000)**	**-11%**
Overheads						
Salaries & Wages	219,169	250,000	233,000	246,000	(13,000)	-6%
Performance Bonus		9,000	30,000	30,000	0	0%
Group Hospitalization	43,184	64,000	73,000	85,000	(12,000)	-16%
Pension	13,150	14,000	12,000	15,000	(3,000)	-25%
Payroll Taxes	15,862	23,000	25,000	18,000	7,000	28%
Common Costs	-	-	-	-	0	0%
Office Expenses	12,000	116,000	-	137,000	(137,000)	0%
ER Cont - Others	-	-	-	-	0	0%
Professional Expenses - F&A				132,000	(132,000)	0%
Building and Maintenance		1,000	11,000	30,000	(19,000)	-173%
Dues and Subscription	18,000	28,000	3,000	2,000	1,000	33%
Utilities	14,000	-	-	1,000	(1,000)	0%
Rent - Truck/Trailer and Auto	32,000	19,000	9,000	7,000	2,000	22%
Mail Program	45,000	10,000	-	17,000	(17,000)	0%
Advertising	85,000	-	11,000	-	11,000	100%
Travel	12,000	8,000	13,000	23,000	(10,000)	-77%
Sub.Total	**509,365**	**542,000**	**420,000**	**743,000**	(323,000)	-77%
Contribution before other Items	**1,599,065**	**1,905,783**	**2,286,000**	**1,671,000**	(615,000)	-27%
Other Items						
Round Up Donations	146,250	167,340	195,000	169,000	(26,000)	-13%
New Thrift Store #1 - TBD	25,000	25,000	-	25,000	25,000	0%
New Thrift Store # 2 - TBD	25,000	24,877	25,000	25,000	0	0%
New Thrift Store # 3 - TBD				50,000	50,000	0%
New Thrift Store # 4 - TBD				50,000	50,000	0%
New Thrift Store # 5 - TBD				50,000	50,000	0%
Owned Thrift Store Cost Recovery - Rent			685,000	450,000	(235,000)	-34%
Owned Thrift Store Cost Recovery - Acc Services	108,000	120,000	132,000	132,000	0	0%
Amortization of Store Opening Cost			(198,000)	(186,000)	12,000	-6%
Sub.Total	304,250	337,217	839,000	765,000	(74,000)	-9%
Contributions, TS Core Operations	**1,903,315**	**2,243,000**	**3,125,000**	**2,436,000**	(689,000)	-22%
Other Store Expenses						
Grant - T/S Affiliates-AMVETS Owned	144,000	98,000	190,000	150,000	40,000	21%
						0%
Sub.Total	144,000	98,000	190,000	150,000	40,000	21%
Contribution, Net	**1,759,315**	**2,145,000**	**2,935,000**	**2,286,000**	**(649,000)**	**-22%**

	2023-24	2024-2025	2025-2026	2026-2027		
	Budget	Budget	Budget	Budget	Budget Variance (Inc)/Dec	% (Inc)/Dec
Owner Operated						
Contributions	2,131,719	2,294,000	2,006,000	1,616,000	(390,000)	-19%
						0%
Expenses						0%
Grant - T/S Affiliates	108,000	46,000	25,000	25,000	0	0%
Management Commission	150,000	150,000	-	-	0	0%
Total	258,000	196,000	25,000	25,000	0	0%
Contribution, Net	1,873,719	2,098,000	1,981,000	1,591,000	**(390,000)**	**-20%**
Thrift Store Contribution, Net	**3,633,034**	**4,243,000**	**4,916,000**	**3,877,000**	**(1,039,000)**	**-21%**

AMVETS NSF

Schedule of Expenditures

Fiscal Year 2026-27

SCH C: SERVICE DEPARTMENT

	2023-2024	2024-2025	2025-2026	2026-2027		
	Budget	Budget	Budget	Budget	Budget Variance (Inc)/Dec	% (Inc)/Dec
Payroll						
Salaries	238,540	472,000	275,000	258,000	17,000	6%
Salaries-Bonus Managers	30,034	-	-	-	0	0%
Group Hospitalization	11,148	17,000	11,000	6,000	5,000	45%
Pension	18,191	15,000	11,000	12,000	(1,000)	-9%
Payroll Taxes		38,000	22,000	21,000	1,000	5%
Total	297,913	542,000	319,000	297,000	22,000	7%
Adminitrative						
Subscriptions & Publications	2,000	5,000	1,000	2,000	(1,000)	-100%
Payroll Admin Fee	2,500	4,000	-	-	0	0%
VET Pro Database	50,000	10,000	11,000	8,000	3,000	27%
Printing	6,000	-	-	-	0	0%
Travel - Others	5,000	8,000	6,000	4,000	2,000	33%
Telephone	500	-	-	-	0	0%
Miscellaneous	3,000	4,000	-	5,000	(5,000)	0%
Total	69,000	31,000	18,000	19,000	(1,000)	-6%
Grant Total	**379,549**	**573,000**	**337,000**	**316,000**	**21,000**	6%

AMVETS NSF
Schedule of Expenditures
Fiscal Year 2026-27

SCH D: SCHOLARSHIP AND GRANTS

	2023-24	2024-2025	2025-2026	2025-2026		
	Actual	Budget	Budget	Budget	Budget Variance (Inc)/Dec	% (Inc)/Dec
Grant - AMVETS Riders	5,000	5,000	5,000		5,000	100%
Grant - Scholarships	15,000	50,000	150,000	30,000	120,000	80%
Grant - Americanism	15,000	15,000	15,000		15,000	100%
Grant - Founding Forward		30,000	-	30,000	(30,000)	0%
Grant - Junior AMVETS	5,000	5,000	-		0	0%
Grant - AMVETS National Auxiliary	5,000	5,000	5,000	5,000	0	0%
Grant - National Department	750,000	800,000	1,000,000	900,000	100,000	10%
Grant - Sad Sacks	5,000	5,000	5,000		5,000	100%
Grant - Sons of AMVETS	5,000	5,000	5,000	5,000	0	0%
Total	805,000	920,000	1,185,000	970,000	215,000	18%

AMVETS NSF
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SCH E: PROGRAMS

	2023-24 Budget	2024-2025 Budget	2025-2026 Budget	2026-2027 Budget	Budget Variance (Inc)/Dec
HVRP			-		
Contributions					
Grants			1,000,000	1,000,000	-
Other Income					
Sub.Total	-	-	1,000,000	1,000,000	-
Expenses					
Project Expenses			850,000	350,000	500,000
Salaries & Wages				518,000	(518,000)
Group Hospitalization				38,000	(38,000)
Pension				13,000	(13,000)
Payroll Taxes				41,000	(41,000)
Sub.Total	-	-	850,000	960,000	(110,000)
Net, HVRP	**-**	**-**	**150,000**	**40,000**	**110,000**
ROLLING TO REMEMBER					
Contributions					
On-line Donations					
3rd Party	50,000	65,000	50,000	50,000	-
Sub.Total	50,000	65,000	50,000	50,000	-
Expenses					
Grant - AMVETS Riders					
Grant - AMVETS National Auxiliary					
Grant - Sons of AMVETS					
Grant - Rolling 2 Remember					
Sub.Total	-	-	-	-	-

AMVETS NSF
Schedule of Expenditures
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	2023-24 Budget	2024-2025 Budget	2025-2026 Budget	2026-2027 Budget	Budget Variance (Inc)/Dec
Other Expenses					
Saluting Marine					
Postage					
Insurance					
Printing					
Sponsorship Support					
Advertising					
Travel					
Event Management	100,000	50,000	50,000	50,000	-
Logistics					
Permits, Licenses					
Merchandise					
Miscellaneous					
Sub.Total	100,000	50,000	50,000	50,000	-
Total Expenses (R2R)	100,000	50,000	50,000	50,000	-
R2R, NET	(50,000)	15,000	-	-	-
OTHER PROGRAM INCOME					
Contributions					
Other Income	50,000	50,000	-		
Peer-to-Peer Marine Corps Marathon					
Contributions - First Energy Matching Fund					
Sub.Total	50,000	50,000	-		
Expenses					
Miscellaneous Events	50,000	-	-		
Grant - FE Employee Matching Program		50,000			
Sub.Total	50,000	50,000	-		
Net, Other Programs	-	-	-		
Total Program Contributions	100,000	115,000	1,050,000	1,050,000	-
Total Program Expenditure	150,000	50,000	900,000	1,010,000	(110,000)
Income / (loss) from Program Events	(50,000)	65,000	150,000	40,000	110,000

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SCH F: DIRECT MAILING

	2023-24	2024-2025	2025-26	2026-27		
	Budget	Budget	Budget	Budget	Budget Variance (Inc)/Dec	% (Inc)/Dec
Direct Mailing Revenue	500,000	1,170,000	800,000	700,000	(100,000)	-13%
	500,000	1,170,000	800,000	700,000	(100,000)	-13%
Direct Mailing Expenses	250,000	408,000	200,000	350,000	150,000	75%
	250,000	408,000	200,000	350,000	150,000	75%
Net	250,000	762,000	600,000	350,000	(250,000)	-42%